

**SMTRACK BERHAD (“SMTRACK” OR “THE COMPANY”)
AIRCRAFT SALE AND PURCHASE AGREEMENT**

(Unless stated otherwise, abbreviations and definitions used throughout this announcement shall be the same as the announcement of the Company dated 6 December 2024).

We refer to the announcement made on 6 December 2024 in relation to the Aircraft Sale and Purchase Agreement, the Board wishes to provide the following additional information: -

1. The original cost of purchase and the date of such purchase.

The original cost of purchase is USD6,700,000.00 (United States Dollar Six Million Seven Hundred Thousand) and the date of purchase is 3 February 2021.

2. The expected date of delivery of the Aircraft.

The expected date of delivery of the Aircraft is end of December 2024 depending on the completion of the Aircraft documents and technical inspection by the Buyer as well as the completion of deregistration of Aircraft from Civil Aviation Authority of Malaysia (“CAAM”).

3. Basis of valuation of the market value of the Aircraft.

A valuation was conducted on the aircraft. Two bases of valuation were considered (Market value and Scrap value) and the Aircraft was valued at USD1,000,000.00 (United States Dollar One Million) on “AS IS, WHERE IS” basis.

4. The expected gains or losses to the Group.

The expected gain or losses to the Group for the Aircraft sale is NIL.

This announcement is dated 12 December 2024.